

2017-18

FORM NO.
(Schedule 10 B)

Audit Report under Section 12 A (b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions.

I have examined the balance-sheet of **Vidyalankar Dnyanapeeth Trust, Dadar, Mumbai - 400 028.**

(Name of the trust or institution)

as at **31st March 2018** and Income & Expenditure account for the year ended on that date which are in agreement with the books of accounts maintained by the said trust or institution.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of audit. In my opinion, proper books of accounts have been kept by head office and the branches of the above named trust visited by me. So far appears from my examination of the book, and proper returns adequate for the purpose of audit have been received from branches not visited by me, subject to the comment given below:-

....Nil

In my opinion and to the best of my information, and according to information given to me, the said accounts give a true and fair view -

(i) In the case of the balance sheet, of the state of affairs the above named trust as at **31st March 2018**, and

(ii) In the case of the Income & Expenditure account, of the Profit or Loss of its accounting year ending on **31st March 2018**

The prescribed particulars are annexed hereto.

Place: Mumbai

Date: 29th September 2018

Signed *R.V. Choughule*
R.V. Choughule
Chartered Accountant
Membership No. 13908
Address:- I/D/3, Blue Arch,
4 - Bungalows, Andheri west
Mumbai - 400 053



R.K. Kelke
Principal -
VIDYALANKAR SCHOOL OF
INFORMATION TECHNOLOGY
Vidyalankar Marg, Vidyalankar
Educational Campus, Wadala (E)
Mumbai - 400 037.

Vidyalankar Dnyanapeeth Trust's
 Vidyalankar School of Information Technology
 Assessment Year: 2018-19
 Balance Sheet as on 31st March 2018

<u>Sources of Funds</u>	<u>Schedule</u>	<u>As on 31st March 2018</u>
Revenue Fund Balances:		36,81,81,714.63
Current Liabilities & Provisions	A	88,05,282.00
TOTAL RUPEES		37,69,86,996.63
<u>Application of Funds</u>		
Fixed Assets	B	41,55,745.60
Investments	C	10,96,160.00
Current Assets:	D	62,75,981.16
Cash & Bank Balances		62,75,981.16
Receivables		
Loans & Advances:	E	5,63,390.00
Trust's Account Vidyalankar Dnyanapeeth Trust		36,48,95,719.87
TOTAL RUPEES		37,69,86,996.63

As per my report of even date attached For Vidyalankar School of Information Technology

R.V. Choughule
 (CA. R. V. Choughule)
 Chartered Accountant
 Membership No.: 13908
 Place: Mumbai
 Date: 29th September 2018



Trustee

Ahans

R. Deshpande

Trustee



R. Kelke

Principal

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Vidyalankar Dnyanapeeth Trust's
Vidyalankar School of Information Technology
Assessment Year: 2018-19
Income & Expenditure Account for the year ended 31st March 2018

	Schedule	As on 31st March 2018
Receipts		
Fees & Collection		10,08,50,001.00
Interest Received		2,27,393.00
Total Receipts		10,10,77,394.00
Expenditures:		
Salaries & Other Payments		6,38,23,367.00
Staff Activities - Training		74,100.00
Staff Activities - Welfare		68,773.00
Staff Uniform		13,770.00
Expenses - Guest Lectures (Incl. Refreshments)		1,16,380.00
Expenses - STTP		28,800.00
Expenses - Conference		2,18,029.00
Membership Fees Paid (Incl. IEEE/ISTE/CSI)		97,132.00
Expenses - Seminars and Workshops		3,00,619.00
Students Activities - Community Service (Incl. NSS)		77,533.00
Expenses - Computer Labs		1,67,307.00
Expenses - Security & Other Systems		24,383.00
Students Activities - Technical		1,86,500.00
• Repairs & Maintenance - Classrooms		1,72,187.00
College Merchandise		14,982.00
Study Material - Printing		5,07,243.00
Library Subscription - Periodicals / Magazines / Newspapers, etc.		12,472.00
Printing & Stationery		1,42,632.00
Students Activities - Placement		3,47,990.00
Expenses - Fire Fighting		15,186.00
Exam Expenses - Remuneration to Examiners		7,64,450.00
University - Eligibility Fees paid		11,400.00
Students Activities - Sports		1,44,548.00
Library Subscription - Journals		92,040.00
University - Revaluation/Photocopying Fees Paid		1,53,265.00
University - Disaster Relief Charges paid		17,540.00
Students Activities - Academic		3,05,777.00
University - Enrolment Fees paid		2,07,500.00
University - Registration Fees Paid for PG Courses		1,27,425.00
CBSE/MSBTE - Document Verification Fees paid		40,890.00
Students Activities - Annual Festival (VERVE)		9,01,412.00
Meeting Expenses (Incl. Governing Body, LMC, LIC, etc.)		14,108.00
University - Share of Exam Fees (Incl. Late Fees) paid		33,65,322.00
University - Annual Contribution Fees (UG) Paid		43,896.00
Fees to University for Continuation/Extension of Affiliation		3,91,000.00
University - Insurance Charges paid		57,540.00
Students Activities - Cultural		3,25,981.00
University - Ekta Yojana Paid		17,540.00
University - Vice Chancellor Fund Charges Paid		35,080.00
University - E charges / E Suidha Charges paid		2,85,840.00
• Repairs - Building & Premises		7,69,598.00
• Repairs - Building (Plumbing)		55,025.00
Computer Software (Revenue)		2,19,835.00
• Expenses - Pest Control		2,200.00
• Repairs & Maintenance - Administrative Areas		2,30,157.00
Expenses - Print		1,44,169.00
• Repairs & Maintenance - Cafeteria		5,184.00
• Repairs - Building (Civil)		2,78,270.00
• Expenses - Painting		92,767.00
• Repairs - Furniture & Fixtures		1,68,954.00



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Vidyalankar Dnyanapeeth Trust's
Vidyalankar School of Information Technology
Assessment Year: 2018-19
Income & Expenditure Account for the year ended 31st March 2018

Schedule As on
31st March 2018

Expenses - AMC	1,83,703.00
Repairs & Maintenance - Library	24,909.00
Exam Expenses towards Photocopying	1,22,691.00
Repairs & Maintenance - Laboratories	12,363.00
University- Sports & Cultural Charges Paid	1,05,240.00
Exam Expenses - Misc. (Incl. Assessment of Answer books)	67,533.00
Repairs & Maintenance - Seminar Halls (Incl. Auditorium)	38,044.00
University - Student Welfare Charges Paid	10,524.00
Property tax	1,83,114.00
Repairs - Computer & Equipments	7,500.00
University - Convocation Fees paid	250.00
Telephone Expenses	52,899.00
Traveling & Conveyance	95,172.00
Electricity expenses	19,29,164.00
Postage & Courier	14,182.00
Office Expenses	21,834.80
Professional Fees	10,53,000.00
Consultancy Fees	20,13,287.00
Bank Charges & Commission	4,154.20
Audit Fees	10,000.00
Depreciation	7,59,296.00
	B
Total Expenditures	8,23,86,958.00
Surplus/(Deficit) during the year	1,86,90,436.00

As per my report of even date attached For Vidyalankar School of Information Technology

R.V. Choughule
 (CA. R. V. Choughule)
 Chartered Accountant
 Membership No.: 13908
 Place: Mumbai
 Date: 29th September 2018



Alhamy
 Trustee
R. Deshpande
 Trustee



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Vidyalankar School of Information Technology
Assessment Year : 2018-19
Schedule B:
Fixed Assets Schedule

Sr. No.	Assets	Dep Rate	Op. Bal	Addition Before 30.09.2017	Addition After 01.10.2017	Additions	Sales/ Adjustments	Gross Block	Dep	Closing WDV
Furniture & Fixtures										
1	Furniture & Fixtures	15%	15,24,524.00	-	1,44,384.00	1,44,384.00	-	16,68,908.00	2,39,507.00	14,29,401.00
			15,24,524.00	-	1,44,384.00	1,44,384.00	-	16,68,908.00	2,39,507.00	14,29,401.00
Laboratory Equipments										
2	Electronics Lab	15%	4,87,711.00	-	-	-	-	4,87,711.00	73,157.00	4,14,554.00
			4,87,711.00	-	-	-	-	4,87,711.00	73,157.00	4,14,554.00
Computers										
3	Computer & Peripheral	25%	75,705.00	-	5,60,300.00	5,60,300.00	-	6,36,005.00	88,964.00	5,47,041.00
4	Computer Software	25%	2,564.00	-	51,000.00	51,000.00	-	53,564.00	7,016.00	46,548.00
5	Canon Copier IR 2525	25%	10,654.00	-	-	-	-	10,654.00	2,664.00	7,990.00
6	Printer HP Pro-8500 Plt	25%	736.00	-	-	-	-	736.00	184.00	552.00
7	Printer Laserjet P1108	25%	-	-	9,999.00	9,999.00	-	9,999.00	1,250.00	8,749.00
8	Epson LCD Projector Et	25%	18,144.00	-	-	-	-	18,144.00	4,536.00	13,608.00
			1,07,803.00	-	6,21,299.00	6,21,299.00	-	7,29,102.00	1,04,614.00	6,24,488.00
Office Equipment										
9	Office Equipment	15%	36,697.00	-	-	-	-	36,697.00	5,505.00	31,192.00
10	Security System	15%	1,22,788.00	-	-	-	-	1,22,788.00	18,418.00	1,04,370.00
11	Air Conditioners	15%	9,92,362.00	68,500.00	-	68,500.00	-	10,60,862.00	1,59,129.00	9,01,733.00
12	Television	15%	-	24,500.00	-	24,500.00	-	24,500.00	3,675.00	20,825.00
13	Water Cooler	15%	67,894.00	-	-	-	-	67,894.00	10,184.00	57,710.00
			12,19,741.00	93,000.00	-	93,000.00	-	13,12,741.00	1,96,911.00	11,15,830.00
Library Books										
14	Library Books	25%	3,75,015.60	69,260.00	2,72,304.00	3,41,564.00	-	7,16,579.60	1,45,107.00	5,71,472.60
			3,75,015.60	69,260.00	2,72,304.00	3,41,564.00	-	7,16,579.60	1,45,107.00	5,71,472.60
Grand Total			37,14,794.60	1,62,260.00	10,37,987.00	12,00,247.00	-	49,15,041.60	7,59,296.00	41,55,745.60



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