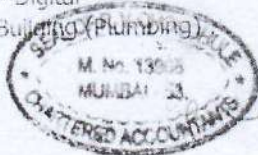


**Vidyalankar Dnyanapeeth Trust's
Vidyalankar School of Information Technology
Assessment Year: 2019-20
Income & Expenditure Account for the year ended 31st March 2019**

	<u>As on</u> <u>31st March 2019</u>
Receipts	
Fees & Collection	9,38,32,697.00
Interest Received	2,97,374.00
Total Receipts	9,41,30,071.00
Expenditures:	
Salaries & Other Payments	6,65,89,378.00
Staff Activities - Training	87,040.00
Staff Activities - Welfare	1,21,067.00
Staff Uniform	1,69,973.00
Expenses - Guest Lectures (incl. Refreshments)	44,637.00
Expenses - Conference	1,61,099.00
Membership Fees Paid (incl. IEEE/ISTE/CSI)	19,574.00
Expenses - Seminars and Workshops	1,89,258.00
Students Activities - Community Service (incl. NSS)	49,408.00
Expenses - Computer Labs	36,927.00
Students Activities - Technical	7,41,866.00
Repairs & Maintenance - Classrooms	1,63,033.00
College Merchandise	1,16,480.00
Library Subscription - Periodicals / Magazines / Newspapers, etc.	13,569.00
Printing & Stationery	2,29,063.00
Students Activities - Placement	6,07,300.00
Expenses - Fire Fighting	23,600.00
Exam Expenses - Remuneration to Examiners	7,23,706.00
University - Eligibility Fees paid	25,500.00
Students Activities - Sports	1,62,657.00
Library Subscription - Journals	14,125.00
University - Revaluation/Photocopying Fees Paid	1,49,520.00
University - Disaster Relief Charges paid	28,750.00
Students Activities - Academic	7,64,711.00
University - Enrolment Fees paid	1,90,800.00
University - Registration Fees Paid for PG Courses	1,60,175.00
CBSE/MSBTE - Document Verification Fees paid	28,700.00
Students Activities - Annual Festival (VERVE)	13,07,108.00
University - Share of Exam Fees (incl. Late Fees) paid	22,57,924.00
University - Annual Contribution Fees (UG) Paid	64,608.00
Fees to University for Continuation/Extension of Affiliation	3,27,584.00
University - Insurance Charges paid	60,180.00
Students Activities - Cultural	4,73,055.00
University - Ekta Yojana Paid	26,920.00
University - Vice Chancellor Fund Charges Paid	57,500.00
University - E charges / E Suvidha Charges paid	1,74,330.00
Repairs - Building & Premises	23,04,960.00
Expenses - Digital	2,06,117.00
Repairs - Building (Plumbing)	21,000.00



D. Kelke
Principal
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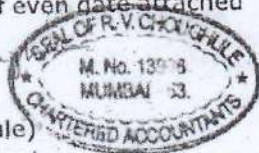


Vidyalankar Dnyanapeeth Trust's
Vidyalankar School of Information Technology
Assessment Year: 2019-20
Income & Expenditure Account for the year ended 31st March 2019

	As on 31st March 2019
Computer Software (Revenue)	1,91,793.00
Repairs & Maintenance - Administrative Areas	4,76,737.00
Expenses - Print	10,49,902.00
Repairs - Building (Civil)	12,01,659.00
Expenses - Painting	1,07,362.00
Repairs - Furniture & Fixtures	2,97,615.00
Expenses - AMC	2,88,081.00
Repairs & Maintenance - Library	6,458.00
Exam Expenses toward\$ Photocopying	2,03,498.00
Repairs & Maintenance - Laboratories	30,662.00
University- Sports & Cultural Charges Paid	3,53,040.00
Exam Expenses - Misc. (incl. Assessment of Answer books)	97,529.00
University - Student Welfare Charges Paid	25,302.00
Property tax	1,88,160.00
Repairs - Computer & Equipments	2,27,091.00
Students Activities - Alumni	25,220.00
Expenses - Branding	2,68,462.00
Usage Charges	53,41,000.00
Repairs - Building (Electrical)	3,54,675.00
Ashwamedh Fee	3,660.00
Telephone Expenses	16,601.00
Traveling & Conveyance	1,07,581.00
Electricity expenses	25,67,573.00
Postage & Courier	32,486.00
Office Expenses	48,123.80
Professional Fees	37,148.00
Consultancy Fees	21,87,269.00
Bank Charges & Commission	5,444.20
Audit Fees	10,000.00
Depreciation	8,76,902.00
	B
Total Expenditures	9,55,20,236.00
Surplus/(Deficit) during the year	(13,90,165.00)

As per my report of even date attached

(CA. R. V. Choughule)
Chartered Accountant
Membership No.: 13908
Place: Mumbai
Date: 17th September 2019



For Vidyalankar School of Information Technolog

Trustee

Trustee



R. Kelke
Principal
VIDYALANKAR SCHOOL OF
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Vidyalankar School of Information Technology
Assessment Year: 2019-20
Schedules forming part of Balance Sheet as on 31st March 2019
Schedule F: Notes on Accounts

1. Basis of Preparation of Financial Statements:

The financial statements have been prepared under the historical cost conventions and on the accrual basis of accounting, unless otherwise stated, and in accordance with generally accepted accounting principles

2. Revenue Recognition:

- 2.1 Income and expenditure are accounted on accrual basis
- 2.2 Fee Collections from students are accounted when the amount is due and recovery is certain

3. Fixed Assets

- 3.1 Fixed Assets are stated at Written Down Value
- 3.2 Depreciation is provided on WDV basis on all fixed assets at the rates stipulated by Fees Regulating Authority
- 3.3 No Depreciation is charged on fixed assets sold/ disposed off during the year
- 3.4 Profit/Loss on sale or disposal of assets is recognized in the year in which such sale or disposal takes place

4. Investments

- 4.1 Investments are shown at cost
- 4.2 The cost is arrived at by specific identification method

5. Employees Benefit

The leave salary and gratuity payments are accounted on actual payment basis

6. Other Accounting Policies

The other accounting policies are consistent with generally accepted practices



R.V. Choughule
(R.V. Choughule)
Chartered Accountant
Membership No: 13908
Place: Mumbai
Date: 17th September 2019

For Vidyalankar School of Information Technology

Trustee

Ahem
R. Deshpande

Trustee



Rakelke

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Vidyalankar School of Information Technology
Assessment Year : 2019-20
Schedule B:
Fixed Assets Schedule

Sr. No.	Assets	Dep Rate	Op. Bal	Addition Before 30.09.2018	Addition After 01.10.2018	Additions	Sales/ Adjustments	Gross Block	Dep	Closing WDV
<u>Furniture & Fixtures</u>										
1	Furniture & Fixtures	15%	14,29,401.00	76,619.00	3,32,591.00	4,09,210.00	-	18,38,611.00	2,50,847.00	15,87,764.00
			14,29,401.00	76,619.00	3,32,591.00	4,09,210.00	-	18,38,611.00	2,50,847.00	15,87,764.00
<u>Laboratory Equipments</u>										
2	Electronics Lab	15%	4,14,554.00	-	-	-	-	4,14,554.00	62,183.00	3,52,371.00
			4,14,554.00	-	-	-	-	4,14,554.00	62,183.00	3,52,371.00
<u>Computers</u>										
3	Computer & Peripheral	25%	5,47,041.00	9,196.00	-	9,196.00	-	5,56,237.00	1,39,059.00	4,17,178.00
4	Computer Software	25%	46,548.00	-	-	-	-	46,548.00	11,637.00	34,911.00
5	Canon Copier IR 2525	25%	7,990.00	-	-	-	-	7,990.00	1,998.00	5,992.00
6	Printer HP Pro-8500 Plt	25%	552.00	-	-	-	-	552.00	138.00	414.00
7	Printer Laserjet P1108	25%	8,749.00	-	-	-	-	8,749.00	2,187.00	6,562.00
8	Epson LCD Projector EI	25%	13,608.00	1,95,840.00	-	1,95,840.00	-	2,09,448.00	52,362.00	1,57,086.00
			6,24,488.00	2,05,036.00	-	2,05,036.00	-	8,29,524.00	2,07,381.00	6,22,143.00
<u>Office Equipment</u>										
9	Office Equipment	15%	31,192.00	-	-	-	-	31,192.00	4,679.00	26,513.00
10	Security System	15%	1,04,370.00	-	-	-	-	1,04,370.00	15,656.00	88,714.00
11	Air Conditioners	15%	9,01,733.00	26,500.00	-	26,500.00	-	9,28,233.00	1,39,235.00	7,88,998.00
12	Television	15%	20,825.00	90,980.00	-	90,980.00	-	1,11,805.00	16,771.00	95,034.00
13	Water Cooler	15%	57,710.00	-	-	-	-	57,710.00	8,657.00	49,053.00
			11,15,830.00	1,17,480.00	-	1,17,480.00	-	12,33,310.00	1,84,998.00	10,48,312.00
<u>Library Books</u>										
14	Library Books	25%	5,71,472.60	-	2,29,001.00	2,29,001.00	-	8,00,473.60	1,71,493.00	6,28,980.60
			5,71,472.60	-	2,29,001.00	2,29,001.00	-	8,00,473.60	1,71,493.00	6,28,980.60
Grand Total			41,55,745.60	3,99,135.00	5,61,592.00	9,60,727.00	-	51,16,472.60	8,76,902.00	42,39,570.60



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2018-19

Vidyalankar Dnyanapeeth Trust's
Vidyalankar School of Information Technology
Assessment Year: 2019-20
Balance Sheet as on 31st March 2019

<u>Sources of Funds</u>	<u>Schedule</u>	<u>As on 31st March 2019</u>
Revenue Fund Balance		42,48,13,779.63
Current Liabilities & Provisions	A	75,87,137.00
TOTAL RUPEES		43,24,00,916.63
 <u>Application of Funds</u>		
Fixed Assets	B	42,39,570.60
Investments	C	11,89,375.00
Current Assets:	D	63,70,992.16
Cash & Bank Balances		55,47,411.16
Receivables		8,23,581.00
Loans & Advances:	E	1,29,350.00
Trust's Account Vidyalankar Dnyanapeeth Trust		42,04,71,628.87
Notes on Accounts	F	
TOTAL RUPEES		43,24,00,916.63

As per my report of even date attached

For Vidyalankar School of Information Technolog

R.V. Ch
(CA. R. V. Choughule)
Chartered Accountant
Membership No.: 13908
Place: Mumbai
Date: 17th September 2019



Ahem
Trustee

R. Deshpande

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